Grow your savings to another level with

# Wealth Plus Single Premium Endowment Plan



#### **About Us**

Life Insurance Corporation (Singapore) Pte Ltd is a fully owned subsidiary of Life Insurance Corporation of India. LIC of India is fully owned by the Government of India and has a network of more than 3,500 offices in India with a customer base of more than 290 million. It is the largest life insurer in India with total assets exceeding US\$240 billion. LIC of India consistently tops the Insurance sector in all Brand Surveys as the most trusted brand in India.

Assuring you of our best services always.

Information is correct at the time of print.

#### Life Insurance Corporation (Singapore) Pte Ltd

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Agent's Stamp

## LIC's Wealth Plus

Single Premium Endowment Plan





### Enjoy guaranteed returns of 1.60% p.a.<sup>1</sup>

Consider value added savings where your money grows along with the benefits of life insurance coverage - LIC's Wealth Plus Single Premium Endowment plan. You can enjoy assured growth and security.

This plan gives you a guaranteed return of 1.60% p.a. at maturity, which means a one-time investment of \$\$50,000 will grow to \$\$54,130 at the end of 5 years.



#### **Benefits At A Glance**

- Enjoy guaranteed returns of 1.60% p.a. at maturity
- Financial protection in the event of Death or Total & Permanent Disability (TPD) with claim payout advanced<sup>2</sup>
- First Year Accidental Death Benefit: Upon Accidental Death of the Insured within the first policy year, we will pay a lump sum of 10% of the Single Premium paid. This benefit if payable shall be in addition to the Death Benefit that may be payable under your Basic Policy.
- Guaranteed acceptance, with no medical underwriting required <sup>3</sup>
- Start from single premium amount as low as \$\$30,000 via cash

#### **Features**

- Age At Entry: 18 to 70 (age next birthday)
- Mode of Premium Payment: Single Premium

#### Illustration

Take a look at the chart below to see how LIC's Wealth Plus Single Premium Endowment Policy could help you to earn attractive returns.

Policy Term	Initial Investment	Guaranteed Maturity Value	Yield to Maturity
5 years	S\$50,000 S\$100,000	S\$54,130 S\$108,260	1.60%
	S\$200,000	S\$216,520	

#### **Important Notes**

Buying a life insurance policy is a long term commitment. An early termination of the policy usually involves high costs and the surrender payable may be less than the total premiums paid. The information shown is for reference only and is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

LIC's Wealth Plus is available on a limited tranche basis. The Company reserves the right to withdraw the plan earlier or reject applications, whenever the tranche limit is reached, without prior notice. Clients are to be informed that submitting application and making payment for the product does not guarantee acceptance by the Company.

#### **Policy Owners' Protection Scheme**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage where applicable, please visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg)

Information is accurate at the time of print

<sup>&</sup>lt;sup>1</sup>The guaranteed return of 1.60% p.a. is only applicable for policies held to maturity.

<sup>&</sup>lt;sup>2</sup>The benefit payable will be the single premium plus guaranteed simple interest at 1.652% till the date of disability/death. The policy terminates upon payment of the benefit and no further benefit is payable. Please refer to the Product Summary and Policy Contract for more details.

<sup>&</sup>lt;sup>3</sup> Guaranteed acceptance refers to the waiver of medical underwriting only. Subject to other checks if required.