

**IN THE DISTRICT COURT OF TULSA COUNTY  
STATE OF OKLAHOMA**

MARK CHANG, an individual; )  
ALAN KWOK WAI WONG, an individual )  
LIM HONG BENG, an individual, )  
HUIOS ENERGY, LLC, an Oklahoma )  
limited liability company; and )  
OILPODS SINGAPORE PTE LTD., )  
a Singapore private limited company, )

Plaintiffs, )

vs. )

Case No. CJ-2008-04855  
J. Michael Gassett

POWDER RIVER PETROLEUM )  
INTERNATIONAL, INC., an Oklahoma )  
corporation; and BRIAN FOX, an )  
individual, )

Defendants. )

DISTRICT COURT  
**FILED**  
JUL 16 2008  
SALLY HOWE SMITH, COURT CLERK  
STATE OF OKLA. TULSA COUNTY

**PLAINTIFFS' MOTION TO REDUCE  
THE AMOUNT OF THE RECEIVER'S BOND**

Plaintiffs hereby moves the Court to enter an order reducing the amount of the receiver's bond from \$5,000,000 to \$50,000. In support of this Motion, Plaintiffs state as follows:

**BRIEF**

1. On July 14, 2008, this Court conducted an evidentiary hearing on Plaintiff's Motion for Appointment of Receiver and Motion for Temporary Restraining Order. After hearing the evidence and the arguments of counsel, the Court sustained both Motions and set a bond in the amount of \$5,000,000.00.

2. The receiver has contacted various agencies to secure a \$5,000,000 bond.

3. The first agency was unable to provide a bond in this amount. The second agency contacted advised that it could provide a \$5,000,000 bond at a cost of \$50,000.

4. Plaintiff suggest to the Court that the difficulty in obtaining the bond and associated costs may delay the receiver from taking action to preserve the status quo.

5. Further the receiver can not effectively obtain a bond in a timely fashion because of underwriting requirements in obtaining such a bond.

WHEREFORE, Plaintiff prays that this Court enter an Order setting the amount of the receiver's bond at \$50,000.

*Cecil G. Drummond*  
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ATTORNEYS FOR PLAINTIFFS,

ORDER

Comes now the Motion for reduction of bond and for good cause shown the Court Orders that said \$5,000,000 bond in appointing the receiver shall be amended to the sum of \$ 100,000. Effective immediately.

**J. MICHAEL GASSETT**

Judge Michael Gassett

7-16-08

I, Sally Howe Smith, Court Clerk, for Tulsa County, Oklahoma, hereby certify that the foregoing is a true, correct and full copy of the instrument filed with me and as appears on record in the Court Clerk's Office of Tulsa County, Oklahoma, this

JUL 18 2008

By *Sally Howe Smith*  
Court Clerk/Tulsa County Oklahoma to Reduce Bond