



SinoEnv

SINO-ENVIRONMENT TECHNOLOGY GROUP LIMITED

(Incorporated in the Republic of Singapore on 2 October 2001)
Company Registration Number 200106480Z

BOARD ADVISORY TO SHAREHOLDERS

1. The Independent Directors refer to the announcements made by the Company on 23 September 2009, 12 October 2009, 10 November 2009, 13 November 2009, 18 November 2009, 23 November 2009, 27 November 2009, 3 December 2009 and 4 December 2009.
2. The Independent Directors have filed an application in the Supreme Court of Singapore on 8 December 2009 to seek, *inter alia*, the following orders under sections 182 and 409A of the Companies Act (Chapter 50) (the "**Act**"):-
 - a. That an Extra-Ordinary General Meeting of the members of the 1st Respondent (the "**Meeting**") be called and conducted within 14 days from the date of the Order of Court for the purpose of considering and if thought fit to pass the following resolutions:-
 - i. To remove the Executive Directors from the Company's Board of Directors;
 - ii. Within 14 days from the date of the Meeting, the Independent Directors to appoint no less than two (2) additional directors to the Company's Board of Directors;
 - iii. To remove the Executive Directors as well as their nominees as an authorised signatory of the Company's bank accounts in Singapore and the People's Republic of China (the "**PRC**"); and
 - iv. To appoint the Independent Directors or parties nominated by the Independent Directors as authorised signatories of the Company's bank accounts in Singapore and the PRC.
 - b. That notwithstanding the provisions of the Act and/or the Company's Articles of Association, the Meeting will be deemed to be duly constituted with the attendance of at least one shareholder of the Company.
 - c. That the Executive Directors shall:-
 - i. From the date of the Order of Court, be restrained from directly or indirectly disposing any of the assets of the Company and/or its subsidiaries, where the value of such asset is in excess of RMB500,000 or its equivalent, wherever such assets may be situated, without the prior written approval of the Audit Committee;



SinoEnv

SINO-ENVIRONMENT TECHNOLOGY GROUP LIMITED

(Incorporated in the Republic of Singapore on 2 October 2001)

Company Registration Number 200106480Z

- ii. From the date of the Order of Court, furnish a written report for each disbursement in excess of RMB100,000 or its equivalent to the Audit Committee;
 - iii. From the date of the Order of Court, be restrained from entering, concluding and/or negotiating any new contracts and/or agreements exceeding RMB5 million without the prior written approval of the Audit Committee;
 - iv. From the date of the Order of Court, be restrained from taking any step to curtail or terminate the mandate of the Auditors who are currently reviewing/investigating the affairs of the Company and be restrained from taking any step to curtail or terminate any further review/investigation into the affairs of the Company which may be carried out in the future;
 - v. Take steps to preserve and protect the assets of the Company and its subsidiaries in any manner requested by the Independent Directors, wherever such assets may be situated. Such steps include but are not limited to effecting any change required in the Board of Directors and/or in the corporate representatives (or their equivalents) of the Company's subsidiaries as well as any change in the authorised signatories of the bank accounts of the Company and its subsidiaries; and
 - vi. Perform all acts for the current and/or future reviews/investigations of the Company's affairs as required by the Independent Directors.
- d. The Orders set out in paragraphs 2(c)(i) to (vi) above to continue until further Order.
 - e. That the costs of and incidental to this application be paid by the Company out of the assets of the Company.
 - f. That there be liberty to apply.
 - g. Such further or other relief as the Honourable Court deems fit.
3. The Independent Directors will keep shareholders informed of any material developments on the above matter. The Independent Directors will continue to make further announcements as and when appropriate on a timely basis.



SinoEnv

SINO-ENVIRONMENT TECHNOLOGY GROUP LIMITED

(Incorporated in the Republic of Singapore on 2 October 2001)

Company Registration Number 200106480Z

This announcement is made by the Independent Directors of the Company.

The Independent Directors are also the sole members of the Audit Committee of the Company. Mr Goh Chee Wee is the Audit Committee Chairman and Dr Wong Chiang Yin is presently the only other member of the Audit Committee.